



Clean Energy and Bond Finance Initiative

A joint project of:



FOR IMMEDIATE RELEASE

February 6, 2013

CONTACT: Jason Rittenberg
jrittenberg@cdfa.net
614-224-1325

State-Led Federal Finance Initiative Would Effectively Boost Clean Energy Development, Economy

Columbus, OH – A state-driven federal clean energy finance initiative would effectively leverage private financing for clean energy development, according to a proposal published by the Clean Energy and Bond Finance Initiative (CE+BFI) for Congress to consider.

The proposed State Clean Energy Finance Initiative would have the federal government place a greater emphasis on bond financing for clean energy projects and businesses. The proposal would continue the important public role of providing financial support for the adoption of clean energy technologies, but through credit enhancement tools designed to leverage private capital.

"The State Clean Energy Finance Initiative is designed to assist the clean energy industry in accessing affordable capital through an innovative and efficient program structure," said Lew Milford, President of Clean Energy Group.

The proposed initiative would be housed at the U.S. Department of the Treasury but program development and project financing approvals would be conducted by state governments. The model is based on an existing program to support small business credit.

"American infrastructure is financed and developed through a mix of public- and private- sector involvement, coordinated through the municipal bond market," said Toby Rittner, President & CEO of the Council of Development Finance Agencies. "This proposal would help put clean energy infrastructure on the same footing."

Additional details on the State Clean Energy Finance Initiative are available in [a proposal](#) released on the Clean Energy + Bond Finance Initiative's website.

Clean Energy + Bond Finance Initiative (CE+BFI), created by CEG and CDFA, is working with finance and energy professionals across the country to find ways to increase clean energy investment. For more information, visit: www.cleanenergybondfinance.org.

Clean Energy Group (CEG) is a leading national, non-profit advocacy organization working in the U.S. and internationally on innovative technology, finance, and policy programs in the areas of clean energy and climate change. For more information, see www.cleanegroup.org.

Council of Development Finance Agencies (CDFA) is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the leading members of the development finance community. For more information, visit www.cdfa.net.

###