

**For Immediate Release**

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## **NEWS**

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### **Clean Energy Group Advocates New Complementary Climate Technology Track at Upcoming G8 Gleneagles Ministerial Meeting in Berlin**

MONTPELIER, VT – Clean Energy Group (CEG), a leading U.S. nonprofit clean energy organization, is presenting a new technology-based approach to the post-2012 climate framework at an upcoming meeting in Berlin in early September. Lewis Milford, president of CEG, has been invited by the German Federal Environment Minister to discuss the options for a complementary technology track at the Third meeting of Energy and Environment Ministers for the “Gleneagles Dialogue on Climate Change, Clean Energy and Sustainable Development” to be held from September 9-11 in Berlin, Germany.

At the ministerial meeting, CEG will present a new paper, “*Massive Climate Technology Innovation: A New Geometry of Complementary Strategies Post-2012.*” In it, CEG advocates that new initiatives be incorporated in the post-2012 climate framework:

1. *Technology policies, agreements, and other mandatory approaches that complement cap and trade, that commercialize new technologies, and that include but go far beyond voluntary strategies.*
2. *Distributed innovation strategies that purposely and proactively link together people from across the product development continuum, from the upstream research community to downstream finance and commercialization experts, in order to accelerate low carbon technology change.*
3. *New finance strategies that move emerging technologies from pilot projects to commercial scale deployment.*

The paper argues that stabilization of emissions will require complementary technology policies that go beyond cap and trade because pricing strategies alone will not produce massive

technology innovation within critical timeframes. It advocates that new technology innovation approaches now used by industry and nonprofits in other “market failure” areas such as HIV drug vaccines and agricultural productivity should be applied to climate. This new “distributed innovation” strategy could accelerate product development, and move beyond conventional information sharing and demonstration project approaches that will not be sufficient alone to accelerate massive technology innovation.

CEG proposes a new systematic “complementary technology track” run through the G8 process that is then linked to ongoing UNFCCC efforts. It advocates that as much financial and intellectual capital as has been spent on developing cap and trade systems must now be deployed to create new, radical and disruptive technology strategies for a long term, stabilization strategy. CEG welcomes partners in this new endeavor to develop the elements of this new complementary strategy, so it is in place for a post-Kyoto era.

The five page paper, *Massive Climate Technology Innovation: A New Geometry of Complementary Strategies Post-2012*, can be found at [www.climate-tech-policy.org](http://www.climate-tech-policy.org) or at [www.cleanegroup.org](http://www.cleanegroup.org).

Clean Energy Group (CEG) is a leading nonprofit advocacy organization, working in the U.S. and internationally on innovative technology, finance and policy programs in the areas of clean energy and climate change. CEG works directly with government officials, nonprofit practitioners, public clean energy fund managers, private investors and academics to use its unique financial and policy expertise to develop effective and transferable models for creating new low carbon policies and mobilizing new sources of capital in the clean energy sector. For more information, visit the Clean Energy Group website, [www.cleanegroup.org](http://www.cleanegroup.org), or call 1-802-223-2554.

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